

**BALLOT FOR
PROPOSED FIFTH AMENDMENT TO THE
SECOND AMENDED, RESTATED AND CONFIRMATORY DECLARATION OF
PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS
FOR BEAR HOLLOW VILLAGE
BEAR HOLLOW VILLAGE HOMEOWNER'S ASSOCIATION**
(Please record your vote for or against this proposed action below)

The Board of Trustees for the Bear Hollow Village Homeowner's Association (the "Association") proposes that Section 3.11.4 of the Second Amended, Restated and Confirmatory Declaration of Protective Covenants, Conditions and Restrictions for Bear Hollow Village recorded March 31, 2004 as Entry No. 00693542 (as amended, the "Declaration") be amended and restated by the proposed Fifth Amendment to the Declaration provided with this ballot (the "Fifth Amendment"). Section 3.11.4 was added to the Declaration by the Fourth Amendment recorded April 8, 2022 as Entry No. 01186895, and imposes the Association's existing reinvestment fee of 0.25% of the value of a Unit, payable by the buyer on transfer. The Fifth Amendment would amend the existing reinvestment fee covenant to increase the fee to 0.50% of the value of a Unit and to conform the covenant to current Utah law. The Fifth Amendment does not impose a new or additional reinvestment fee and does not otherwise change the Declaration.

The Declaration may be amended by the vote or agreement of Owners of Units to which at least 51% of the votes in the Association are allocated, and Utah Code Ann. § 57-1-46(10)(b) requires that a majority of the voting interests in the Association approve the reinvestment fee. The Fifth Amendment will therefore be adopted only if at least 142 affirmative votes are received. The Board asks that you return your ballot by December 1st, 2026, at which time the Board will conduct an initial evaluation to determine the number of Owners who approve the Fifth Amendment. If, after the initial evaluation, the Fifth Amendment has not been approved but enough ballots remain outstanding that approval is still possible, the Board may extend the deadline and continue seeking approval. Nevertheless, the Board would appreciate it if you would return your ballot as soon as possible.

If the Fifth Amendment is agreed upon by the requisite percentage of Owners of Units, the Declaration will be amended and the Fifth Amendment will be recorded, together with an Amended and Restated Notice of Reinvestment Fee Covenant, as provided in the Fifth Amendment.

Shall the Fifth Amendment be adopted to amend Section 3.11.4 of the Declaration?

(Please mark one of the following options):

☐ **Yes**, I hereby agree that the Fifth Amendment shall be adopted to amend Section 3.11.4 of the Declaration.

☐ **No**, I do not agree to adopt the Fifth Amendment to amend the Declaration.

I certify that I am an Owner within the Association and that I am authorized to cast the vote allocated to the Unit identified below.

(sign name)

(date)

(print name)

(Lot or Unit number)

(address)

(telephone or email)

(if the Owner is a trust or entity, print title/capacity of signer)

INSTRUCTIONS

1. One ballot per Unit. If a Unit has more than one Owner, the Owners must agree on a single vote; if they cannot agree, no vote will be accepted for that Unit.
2. Mark only one option. A ballot that is unmarked, marks both options, or is unsigned will not be counted.
3. Return your completed ballot so that it is actually received no later than 5:00 p.m. Mountain Time on December 1st, 2026, by mail or hand delivery to Bear Hollow Village Homeowner's Association, c/o K&K Property Management, 345 W 600 S Ste 151, Heber City, UT 84032, or by email to proxy@knkpm.com. Ballots may also be completed through Adobe Sign at knkhoa.com/bhv-reinvestment
4. Ballots received after the deadline will not be counted. Once delivered, a ballot may not be revoked.
5. Before voting, please review the enclosed Notice of Vote by Written Ballot, the proposed Fifth Amendment, and the proposed Amended and Restated Notice of Reinvestment Fee Covenant.